

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
550 WEST SEVENTH AVENUE, SUITE 1850
ANCHORAGE, ALASKA 99501
PHONE: (907) 269-8140

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the matter of:)
)
) ORDER NO: 24-01-B
)
) JUNO PAYDAY LOANS LLC)
) NMLS License #2016999)
) AK Filing #10000957)
)
) DENYING LICENSE
)
) Respondent.)
) RENEWAL

On February 5, 2024, the Department of Commerce, Community, and Economic Development, Division of Banking and Securities (Department) issued Juno Payday Loans LLC (Respondent) a notice of license denial and statement of issues denying the Respondent's application for their Deferred Deposit Advance license renewal. The Department determined that Respondent failed to demonstrate financial fitness requirements under AS 06.50.020(a)(1) and AS 06.50.020(a)(2). The Respondent received the notice and the Department received a request from Respondent for a hearing on March 4, 2024. The Respondent vacated their request for a hearing on July 2, 2024. The appeal is dismissed and the notice of license denial and statement of issues are now final.

Issued at Anchorage, Alaska on the 19th day of July, 2024.

Julie Sande, Commissioner
Department of Commerce, Community
and Economic Development

/s/ Robert H. Schmidt
Robert H. Schmidt
Director
Division of Banking and Securities



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,
and Economic Development

DIVISION OF BANKING AND SECURITIES
Juneau Office

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February 5, 2024

Juno Payday Loans LLC
Attn: Dylan Hammons
5690 Glacier Highway,
Box 9
Juneau, AK 99801

RE: Deferred Deposit Advance License
NMLS #2016999 AK Filing #10000957
2024 License Renewal Denial

Dear Mr. Hammons,

The Division received on December 27, 2023, a request for a deferred deposit advance license renewal sent via the Nationwide Multistate Licensing System (NMLS) for Juno Payday Loans LLC (Juno). The renewal request was placed in an On-Hold status on December 27, 2023, as a precaution to prevent auto-renewal before the clearing of the ACH payment for renewal fees.

Per [AS 06.50.020\(a\)\(1\)](#), all applicants and licensees must maintain cash assets of at least \$25,000.00 for each licensed location. During the on-site examination conducted on June 12, 2023, the examination team determined the licensee to be out of compliance.

Per [AS 06.50.020\(a\)\(2\)](#), all applicants and licensees must demonstrate the financial responsibility, financial condition, business experience, character, and general fitness that reasonably warrant the department's belief that the applicant's business will be conducted lawfully and fairly. Based on the findings from the examination conducted on June 12, 2023, the examination team determined that the licensee does not meet the requirements of AS 06.50.020(2)(2) for continued licensure as a deferred deposit advance licensee.

For a deferred deposit advance license to be granted a renewal by the Division, the licensee must meet the minimum requirements for licensure. In accordance [AS 06.50.090\(a\)](#), the Division may deny renewal of a license should the Division determine the licensee is not qualified to have their license renewed.

The Division finds there are grounds for denial under [AS 06.50.090](#), and the renewal request submitted by Juno is denied.

Juno Payday Loans LLC
February 5, 2024
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The statutes provide an appeal process under [AS 06.50.090\(b\)](#), which must be received within 30 days after receipt of the denial notice.

The statutes may be found online at <https://www.akleg.gov/basis/statutes.asp#06.50>, and the regulations may be found online at <https://www.akleg.gov/basis/aac.asp#3.11>.

If you have any questions, please contact Tom Stevens at (907) 465-5448 or via email at tom.stevens@alaska.gov.

Sincerely,
Robert H.
Schmidt
Robert H. Schmidt
Director
Alaska Division of Banking & Securities

Digitally signed by Robert H.
Schmidt
Date: 2024.02.05 15:30:41
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